



AUDIT COMMITTEE REPORT

Report Title	Annual Governance Report 2011/12
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AGENDA STATUS: PUBLIC

Audit Committee Meeting Date:	24 September 2012
Policy Document:	No
Directorate:	Resources
Accountable Cabinet Member:	Cllr A Bottwood

1. Purpose

1.1 To provide a verbal update on the audit of the 2011/12 Statement of Accounts and to present the Annual Governance Report (ISA 260) for 2011/12.

2. Recommendations

2.1 That the Audit Committee accepts the Annual Governance Report (ISA 260) (Appendix 1) of the Audit Commission and notes the adjustments to the accounts detailed therein.

3. Issues and Choices

3.1 Report Background

3.1.1 The Council's external auditors, the Audit Commission, audit the Statement of Accounts and major grant claim and returns.

3.1.2 The Audit Commission have completed their audit and have produced their report to those charged with Governance; the Annual Governance Report, otherwise known as the ISA 260, which is attached at Appendix 1.

3.2 Issues

3.2.1 Changes, which have been made to the Statement of Accounts, are detailed in the Annual Governance Report on pages 18 to 20.

3.2.2 The Council's auditors have identified a number of improvements which the Council could make for next year and these are shown in the Annual Governance Report on page 27.

3.3 Choices (Options)

3.3.1 To comment on the report and to question the Council's external auditors on any matters arising..

4. Implications (including financial implications)

4.1 Policy

4.1.1 There are no specific policy issues arising from this report.

4.2 Resources and Risk

4.2.1 There are no specific resources and risk issues arising from this report

4.3 Legal

4.3.1 There are no specific legal issues arising from this report.

4.4 Equality

4.4.1 There are no specific equalities issues arising from this report.

4.5 Consultees (Internal and External)

4.5.1 None.

4.6 Other Implications

4.6.1 There are no other issues arising from this report.

5. Background Papers

5.1 Statement of Accounts 2011/12 elsewhere on the agenda.

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